

Franklin Public Library
Finance Committee Meeting
November 2, 2022
Minutes—Approved March 16, 2023



ATTENDANCE:

Name	Attended	Name	Attended	Name	Attended
Alan Aleksandrowicz	X	Terry Berres	X	Mike Karolewicz	X

ALSO ATTENDED: Jennifer Loeffel, Library Director

- I. **Call to Order:** The meeting was called to order at 4 p.m.
- II. **Approval of the Minutes from the August 4, 2022 Finance Committee Meeting:** M. Karolewicz motioned to approve; T. Berres seconded. Motion carried.
- III. **Visitors:** No visitors were present.
- IV. **Business:**
 - a. **Discussion and Recommendation Relating to Projected 2022 Expenditures for Best and Efficient Use of Library Funds:** The Finance Committee reviewed the 2022 remaining Capital Expenditure requests. The Finance Committee recommends the Library Board develop its own policy regarding the fund balance. Trustee Aleksandrowicz will create a flow chart to assist the Library Board in making decisions regarding fund balance usage.

ADJOURNMENT: Meeting was adjourned at 4:45 p.m.

Respectfully submitted, Jennifer Loeffel, Library Director